



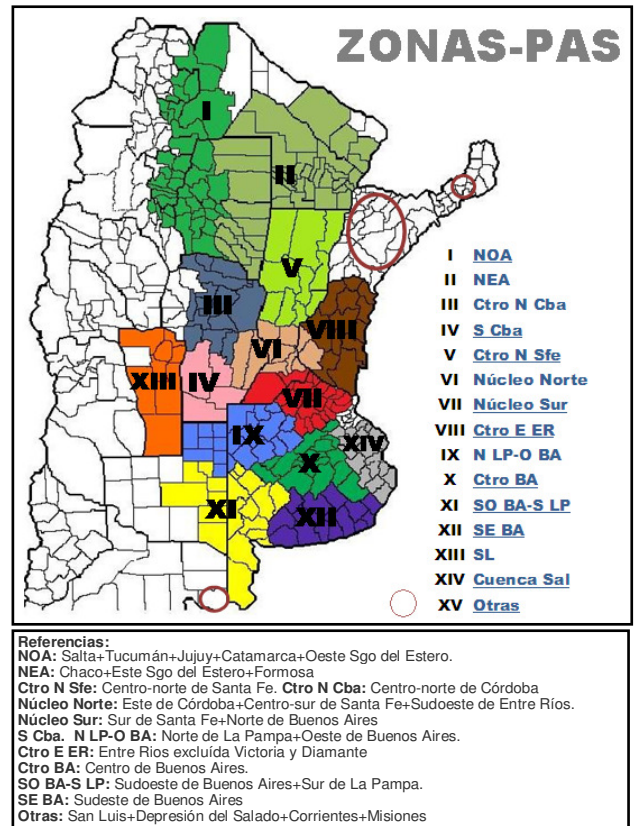
# Weekly Ag. Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON March 10, 2011**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



## SOYBEAN

Most of the crops are close to finishing their grain- filling stage. Early crops have achieved their physiological maturity.

Rainfall has only been reported in the northeast and south of Buenos Aires, La Pampa, San Luis, southwest of Córdoba and Santiago del Estero.

Absence of precipitations in the soy belt and its periphery has negatively affected the condition of second crops.

However, first crops, currently under good sanitary conditions, project very good yields. We, therefore, maintain our production estimate at 48.8 M tons.

## Soybean Planting

2010/11 SEASON

As Of: Mar. 10, 2011

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	1.244.000	1.225.000	100	1.225.000
II	NEA	1.820.000	1.810.000	100	1.810.000
III	Ctro N Cba	2.530.000	2.320.000	100	2.320.000
IV	S Cba	1.430.000	1.400.000	100	1.400.000
V	Ctro N SFe	1.120.000	1.100.000	100	1.100.000
VI	Núcleo Norte	3.432.000	3.360.000	100	3.360.000
VII	Núcleo Sur	2.683.250	2.600.000	100	2.600.000
VIII	Ctro E ER	1.209.000	1.140.000	100	1.140.000
IX	N LP-OBA	1.500.000	1.540.000	100	1.540.000
X	Ctro BA	563.500	561.000	100	561.000
XI	SO BA-S LP	357.000	330.000	100	330.000
XII	SE BA	715.750	715.000	100	715.000
XIII	SL	150.500	131.000	100	131.000
XIV	Cuenca Sal	203.000	216.000	100	216.000
XV	Otras	42.000	52.000	100	52.000
<b>TOTAL</b>		<b>19.000.000</b>	<b>18.500.000</b>	<b>100</b>	<b>18.500.000</b>

## CORN

Harvest of the crop for commercial use expands into the north and south of the belt, east-central Entre Ríos, north of Santa Fe, Córdoba and San Luis.

Weekly and YoY progress stand at 2.4% and – 6.1% accordingly. To date, fieldwork covered 6.1% (166,000ha) of the area. Average yields stand at 5.8 tons/ha, down from last campaign which reported average yields of about 9.7 tons/ha.

To date, production stands at 965,000 tons. We maintain our final production estimate at 19.5 tons.

## Corn Planting

2010/11 SEASON

As of: Mar. 10, 2011

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (1) (qq/ha)	Production (Tm)	
	Sown	Lost	Harvestable					
I	NOA	150.000	0	150.000	0	0	0,0	-
II	NEA	197.000	0	197.000	0	0	0,0	-
III	Ctro N Cba	445.000	3.000	442.000	5	22.100	50,0	110.500
IV	S Cba	445.000	4.000	441.000	1	4.410	40,0	17.640
V	Ctro N SFe	110.000	9.000	101.000	55	55.550	60,0	333.300
VI	Núcleo Norte	446.000	3.550	442.450	10	44.245	75,0	331.838
VII	Núcleo Sur	378.000	4.500	373.500	1	3.735	68,0	25.398
VIII	Ctro E ER	112.000	14.000	98.000	35	34.300	40,0	137.200
IX	N LP-OBA	475.000	12.000	463.000	0	0	0,0	-
X	Ctro BA	85.000	1.700	83.300	0	0	0,0	-
XI	SO BA-S LP	77.000	0	77.000	0	0	0,0	-
XII	SE BA	70.000	0	70.000	0	0	0,0	-
XIII	SL	95.000	0	95.000	2	1.900	48,0	9.120
XIV	Cuenca Sal	45.000	0	45.000	0	0	0,0	-
XV	Others	20.000	0	20.000	0	0	0,0	-
<b>TOTAL</b>		<b>3.150.000</b>	<b>51.750</b>	<b>3.098.250</b>	<b>5,4</b>	<b>166.240</b>	<b>58,0</b>	<b>964.996</b>

## SUNFLOWER

Lack of rainfall favors harvest progress over the agricultural area except for southern Buenos Aires, where precipitations of varied intensity hampered fieldwork.

Harvest expanded into 31.9% (540,000ha) of the national area with an average yield of 1.8 tons/ha. To date, production stands at 1 million tons. Weekly and YoY progress are estimated in 6.1% and - 8.4% respectively.

Under this scenario, we maintain our final production estimate in 3.1M tons. This figure could be raised once harvest reaches the southern regions.

# Sunflower Planting

2010/11 SEASON

As of: Mar. 10 2011

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	0		0	0	-	0,0	-
II	NEA	190.000	7.800	182.200	100	182.200	18,0	327.960
III	Ctro N Cba	3.000	90	2.910	50	1.455	14,0	2.037
IV	S Cba	25.000	500	24.500	38	9.310	16,5	15.362
V	Ctro N SFe	170.000	6.630	163.370	99	161.736	19,5	315.386
VI	Núcleo Norte	8.000	200	7.800	65	5.070	17,5	8.873
VII	Núcleo Sur	7.000	150	6.850	52	3.562	18,0	6.412
VIII	Ctro E ER	12.000	750	11.250	82	9.225	16,0	14.760
IX	N LP-OBA	180.000	4.500	175.500	31	54.405	22,0	119.691
X	Ctro BA	38.000	550	37.450	27	10.112	25,0	25.279
XI	SO BA-S LP	450.000	6.750	443.250	11	48.758	14,5	70.698
XII	SE BA	528.000	5.280	522.720	6	31.363	22,5	70.567
XIII	SL	45.000	670	44.330	17	7.536	13,5	10.174
XIV	Cuenca Sal	70.000	950	69.050	18	12.429	19,0	23.615
XV	Others	4.000	100	3.900	100	3.900	13,0	5.070
<b>TOTAL</b>		<b>1.730.000</b>	<b>34.920</b>	<b>1.695.080</b>	<b>31,9</b>	<b>541.061</b>	<b>18,8</b>	<b>1.015.883</b>